



THE TRIPOLI POST



The National Planning Council during its extraordinary meeting on 20 October 2008 in Tripoli.

NPC Develops an Economic Contingency Plan to Meet Potential Oil Price's Collapse

The National Planning Council (NPC) held an extraordinary meeting on 20 October during which the state of the Libyan economy was discussed and focused on developing a contingency plan to face any consequences of a potential collapse in oil price.

The meeting which was

chaired by the Chairman of the council Dr. Mahmoud Jibril discussed also Libya's investment programs inside and outside the country.

According to the Libyan news agency, the council reviewed four main work papers that dealt with current economic situation.

One paper put forward by the Central Bank related to spending policies in the coming period, the second paper was advanced by university think tanks and assessed the development plan for 2008-2012.

The third paper contained
Continued on page 2

Iraqi MPs Concerned over Possible US Coup

Iraqi deputies voice concern over a US conspiracy to stage a coup in a bid to force Iraqi officials into signing a controversial security pact.

The coup aims to disturb security in the country and put authorities under pressure to sign the US-proposed deal, members of the Iraqi Parliament said, IRNA reported

The United States wants the so-called Status of Forces Agreement (SOFA) signed before the end of US President George W. Bush's term in office.

However, the pact has so far met with fierce opposition by the majority of lawmakers, whose approval is necessary for a final agreement.

Iraq warned on Wednesday it

would not be bullied into signing a security pact with the United States despite US leaders warning of potentially dire consequences if it failed to approve the deal.

Prior to sending the deal to the Parliament for approval, Iraqi government urged the US

Continued on page 2

APT
Training · Education · HR Consulting
YOUR ONE-STOP-SHOP FOR TRAINING IN LIBYA

AIR FRANCE KLM
Five times weekly to Amsterdam
Book at www.klm.com or via your travel agent
The Reliable Airline **KLM**
Royal Dutch Airline

JOTUN
No.1 in Paints
Tel : +218 21 477 7811 Fax : +218 21 478 0718 www.jotun.com