



# THE TRIPOLI POST

Saturday (Al-Fateh-Al-Tomour) Sept. 27-Oct. 3, 2008

A Weekly Newspaper

Price: One Dinar

Issue No 219



Financial experts say that the Wall Street financial power will never be the same again after the unprecedented financial crisis that hit the world last week. There is much doubt whether US rescue plan would resolve a global crisis that has shaken the financial world to its core. In the photo, a sign for the Wall Street in New York City. Read more on the subject on page 11.

## Officials: Libyan Investments Not Hurt by World Financial Crisis

Speaking after a meeting of the Libyan Investment Authority (LIA) on Monday, the Secretary of the GPC Mr. Al-Baghdadi Al-Mahmoudi said that Libyan investments abroad were not hurt by the turmoil in

the financial markets around the globe.

He said the meeting of the Council of Secretaries of LIA, which took place on Monday 22 September, made a comprehensive review of Libyan investments and deposits around the world and concluded that they were not hurt.

"I would like to reassure you that we have not been hurt by the World Financial Market's crisis and that none of Libya's

investments have been affected as well," he said.

Al-Mahmoudi said the reason why the investments remained sound is due to the measures that have been undertaken by Libya's foreign investment policy makers.

"As you know, the Libyan Investment Institution was recently originated; consequently it has not started any high-risk project. So far it has been focusing on low-risk projects with good earnings;

accordingly, we have not been influenced by the current situation of the international markets," he told reporters in Tripoli.

He also said due to the fact that LIA is newly established, it

did not went after high risk deals or ventures and in that way it remained secure.

The LIA meeting also review a future plan focused on how further protect Libyan finances

*Continued on page 2*

### UN: Israeli Shelling of Gaza Village as War Crime

UN Report: Israeli Shelling of Gaza Village as War Crime

The UN Human Rights Council voted Wednesday to adopt a report of inquiry that says the Israeli shelling of a Palestinian village in which 19 people died could be construed as a war crime.

The 24-page report on the November 8, 2006 attack on Beit Hanoun, in the Gaza Strip,

*Continued on page 2*

**A P T**  
 Training · Education · HR Consulting  
 YOUR ONE-STOP-SHOP FOR TRAINING IN LIBYA

AIR FRANCE KLM  
**Five times weekly to Amsterdam**  
 Book at [www.klm.com](http://www.klm.com) or via your travel agent  
 The Reliable Airline **KLM**  
Royal Dutch Airlines

**JOTUN**  
 No.1 in Paints  
 Tel : +218 21 477 7811 Fax : +218 21 478 0718 [www.jotun.com](http://www.jotun.com)